

Announcement

Attention All Correspondent Lending Sellers:
CA 18-059 Announcing Enhancements to Integrated Mortgage Insurance (IMAGINSM)

June 22, 2018

IMAGIN



INTEGRATED MORTGAGE INSURANCE™

Subject Summary	<p>Freedom Mortgage Corporation (FMC) Correspondent Lending is pleased to announce enhancements outlined below to the Integrated Mortgage InsuranceSM (IMAGINSM), Freddie Mac's coverage solution.</p> <ul style="list-style-type: none"> The IMAGIN Loan Level Price Adjustment(s) (LLPAs) include <ul style="list-style-type: none"> Several existing IMAGIN LLPAs are changing, some higher and some lower Addition of a Cash-out LLPA for high FICO and low LTV loans The attached rate sheet templates provide you an opportunity to map these changes to your rate sheet. The existing LLPA changes are highlighted in yellow on the June 25, 2018 rate sheet sample, while the new LLPA is highlighted in blue on the July 2, 2018 rate sheet sample.
Effective Date	<p>Please note there are two different effective dates:</p> <ul style="list-style-type: none"> The existing LLPA changes are effective with Freddie Mac Best Efforts locks and Mandatory commitments taken on and after June 25, 2018. The new LLPA is effective with Freddie Mac Best Efforts locks and Mandatory commitments taken on and after July 2, 2018.
IMAGINSM	<p>There are no updates to policy. Refer to Section 700.02 and the Freddie Mac Conforming and Super Conforming product guides for complete IMAGINSM details.</p>
Online Guide Updates	<ul style="list-style-type: none"> None
Questions	<p>If you have questions, please contact your Freedom Mortgage Correspondent Lending Regional Manager.</p>